

27 February 2013		ITEM 12
Council		
2013/14 COUNCIL TAX, BUDGETS AND TREASURY MANAGEMENT STRATEGY		
Report of: Cllr John Kent, Leader of the Council		
Wards and communities affected: All	Key Decision: Yes	
Accountable Head of Service: Sean Clark		
Accountable Director: Martin Hone –Director of Finance & Corporate Governance		
This report is: Public		
Purpose of Report: To agree the 2013/14 Council Tax, General Fund and Housing Revenue Account Budgets and Treasury Management Strategy.		

1 SUMMARY

- 1.1 Members have received a number of reports in recent months that have agreed a series of savings proposals and a number of budget assumptions and growth items through the Medium Term Financial Strategy (MTFS).
- 1.2 Cabinet considered reports on the General Fund and Housing Revenue Account (HRA) revenue and capital budget proposals at their meeting on 13 February 2013 that agreed the recommendations laid out in this report to Council.
- 1.3 In addition to these recommendations, there are a series of statutory resolutions required for the setting of the council tax and these are also included within this report.
- 1.4 The Cabinet also considered the Treasury Management Strategy and the recommendations are again set out in this report.

2 RECOMMENDATIONS:

General Fund Revenue

That Council

- 2.1 **Consider and acknowledge the Section 151 Officer's (Corporate Director of Finance and Corporate Governance) report on the robustness of the proposed budget, the adequacy of the Council's reserves and the Reserves Strategy as set out in Appendix 1 to the General Fund budget**

report, including the conditions upon which the recommendations are made;

- 2.2 **Confirm the Council Tax Band D for 2013/14 at £1,124.73, representing a 1.99 percent increase (excluding other preceptors);**
- 2.3 **Approve a General Fund net budget requirement for 2013/14 of £123.733 million as shown in paragraph 4.4 to this report;**
- 2.4 **Approve that no Special Expenses be charged for 2013/14;**
- 2.5 **Approve that the use of earmarked reserves for their published purpose be agreed as part of the budget;**
- 2.6 **Agree to the use of unallocated reserves as set out in section 5 of this report whilst maintaining an unallocated balance of £8m;**
- 2.7 **Note the growth and savings assumptions that have been built into the proposed budget at Appendix 4 to the General Fund budget report;**
- 2.8 **Note the savings originally planned for 2014/15 that will now be delivered in 2013/14 as set out in Appendix 2 to this report;**
- 2.9 **Note the MTFs as set out in Appendix 3 to this report, shows that the two years 2013/14 to 2014/15 have been balanced over the two year period but that there are still significant savings to be made for the period 2015/16 and beyond;**
- 2.10 **Approve the schools' indicative budget as set out in Appendix 6 to the General Fund budget report; and**
- 2.11 **Include the precepts for the Fire and Police Authorities in setting its Council Tax.**

General Fund Capital

That Council

- 2.12 **Approve a General Fund Capital Programme and funding of £11.733 million for 2013/14 (excluding further re-profiling of budgets from 2012/13) as shown in Appendix 7;**
- 2.13 **Note the indicative capital budgets for 2014/15 through to 2016/17;**
- 2.14 **Agree that the release of prudential borrowing for ICT projects be delegated to Cabinet on the receipt of a business case;**
- 2.15 **Agree that the release of prudential borrowing for other buildings be delegated to the Chair of the Corporate Property Board with specific consideration of Health and Safety Issues and the Making Our Assets Work initiative;**

- 2.16 **Agree that the allocation of any Transport and Education capital grants be delegated to Cabinet;**
- 2.17 **Agree that any unbudgeted contributions from third parties in the way of grants or developers' contributions be deemed as part of the capital programme; and**
- 2.18 **Agree that housing development be deemed as part of the general fund capital programme should the ongoing discussions about affordable housing development recognise the general fund as the most appropriate delivery vehicle.**

2.19 **Housing Revenue Account**

That Council

- 2.20 **Note that the Housing Revenue Account (HRA) is estimated to generate a surplus of £4.7m as at 31 March 2013;**
- 2.21 **Agree that costs pressures (paragraph 3.3, Table 1 of the HRA budget report) be included in the base budget for 2013/14;**
- 2.22 **Increase domestic rents by an average of 4.07%, in line with the 30-year HRA business plan following rent restructuring guidance, with effect from 1 April 2013 (see paragraph 3.4 and Table 2 of the HRA budget report);**
- 2.23 **Agree a 2.60% increase in de-pooled service charges (see paragraph 3.5 of the HRA budget report);**
- 2.24 **Agree a 2.60% increase in garage rents (paragraph 3.6.1 of the HRA budget report);**
- 2.25 **Increase central heating charges by 2.60% (see paragraph 3.6.2 of the HRA budget report);**
- 2.26 **Increase the level of Travellers' Site rents by 2.60%;**
- 2.27 **Agree £0.32m of service improvements (see paragraph 3.4.1 of the HRA budget report);**
- 2.28 **Agree that surplus funds, after the balance of the General Reserve exceeds "1.7m, be ring fenced to the Development Reserve; and**
- 2.29 **Note the agreed capital programme for 2013/14 as set out in the HRA Capital Report.**

Treasury Management Strategy

That Council

- 2.30 **Agree the Prudential Indicators as set out in Appendix 1 to the Borrowing and Investment Annual Strategy and the Annual Minimum Revenue Provision Statement 2013/14;**
- 2.31 **Delegate any changes to the Prudential Indicators to Cabinet where changes are required due to the delivery mechanism for affordable homes in the borough;**
- 2.32 **Agree the Annual Borrowing and Investment Strategy in paragraph 2.33 of the Borrowing and Investment Annual Strategy and the Annual Minimum Revenue Provision Statement 2013/14;**
- 2.33 **To approve the Annual Borrowing and Investment Strategy and the Annual Minimum Revenue Provision (MRP) Statement for 2013/14 as follows;**
- **For debt where the government provides revenue support the Council will set aside 4% of the notional debt relating to capital investment, but excluding capital investment on the HRA housing stock (known as the non-HRA capital financing requirement;**
 - **For debt where the government provides no revenue support: - where the debt relates to an asset the Council will set aside a sum equivalent to repaying debt over the life of the asset in equal instalments, or where the debt relates to expenditure which is subject to a capitalisation direction issued by the government the Council will set aside a sum equivalent to repaying debt over a period consistent with the nature of the expenditure; and**
- 2.34 **To note the revised 2012/13 and 2013/14 borrowing and investment projections as set out in paragraph 2.35 of the Borrowing and Investment Annual Strategy and the Annual Minimum Revenue Provision Statement 2013/14.**

Statutory Council Tax Resolution

(Members should note that these recommendations are a result of the previous recommendations above and can be agreed as written or as amended by any changes agreed to those above).

- 2.35 **Note that, in accordance with the delegated authority given by Council on 23 January 2013, the Director of Finance and Corporate Governance set:**
- 2.35.1 **The Council Tax Base as 45,539;**

- 2.35.2 **The Collection Fund Balance as a deficit of £472,437 apportioned to Thurrock Council (£400,391), Essex Police (£47,952) and Essex Fire and Rescue (£24,094); and**
- 2.35.3 **The NNDR 1 at £106,531,052 apportioned to Thurrock Council (£52,200,215), Central Government (£53,265,526) and Essex Fire and Rescue (£1,065,311);**
- 2.36 **Calculate that the Council Tax requirement for the Council's own purposes for 2013/14 is £51,219,079 as set out in the tables at paragraphs 4.4 to 4.5 of this report.**
- 2.37 **That the following amounts be calculated for the year 2013/14 in accordance with Sections 31 to 36 of the Act:**
- (a) £338,884,491 being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) of the Act.**
 - (b) £287,665,412 being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) of the Act.**
 - (c) £51,219,079 being the amount by which the aggregate at 2.37(a) above exceeds the aggregate at 2.37(b) above, calculated by the Council in accordance with Section 31A(4) of the Act as its Council Tax requirement for the year. (Item R in the formula in Section 31B of the Act).**
 - (d) £1,124.73 being the amount at 2.37(c) above (Item R), all divided by Item T (2.35.1 above), calculated by the Council, in accordance with Section 31B of the Act, as the basic amount of its Council Tax for the year (including Parish precepts).**
 - (e) £0 being the aggregate amount of all special items (Parish precepts) referred to in Section 34(1) of the Act (as per the attached Appendix B).**
 - (f) £1,124.73 being the amount at (d) above less the result given by dividing the amount at (e) above by Item T (2.35.1 above), calculated by the Council, in accordance with Section 34(2) of the Act, as the basic amount of its Council Tax for the year for dwellings in those parts of its area to which no Parish precept relates.**
- 2.38 **To note that the County Council, the Police Authority and the Fire Authority have issued precepts to the Council in accordance with Section 40 of the Local Government Finance Act 1992 for each category of dwellings in the Council's area as indicated in the tables below.**
- 2.39 **That the Council, in accordance with Sections 30 and 36 of the Local Government Finance Act 1992, hereby sets the aggregate amounts**

shown in the tables below as the amounts of Council Tax for 2013/14 for each part of its area and for each of the categories of dwellings.

2013/14 COUNCIL TAX FOR THURROCK PURPOSES EXCLUDING ESSEX FIRE AUTHORITY AND ESSEX POLICE AUTHORITY

Amounts for the Valuation Bands for 2013/14							
A £	B £	C £	D £	E £	F £	G £	H £
749.82	874.79	999.76	1,124.73	1,374.67	1,624.61	1,874.55	2,249.46

- 2.40 That it be noted that for the year 2013/14 Essex Police Authority has stated the following amounts in precept issued to the Council for each of the categories of dwellings as follows:

Amounts for the Valuation Bands for 2013/14							
A £	B £	C £	D £	E £	F £	G £	H £
94.32	110.04	125.76	141.48	172.92	204.36	235.80	282.96

- 2.41 That it be noted that for the year 2013/14 Essex Fire Authority has stated the following amounts in precept issued to the Council for each of the categories of dwellings as follows:

Amounts for the Valuation Bands for 2013/14							
A £	B £	C £	D £	E £	F £	G £	H £
44.28	51.66	59.04	66.42	81.18	95.94	110.70	132.84

2013/14 COUNCIL TAX (INCLUDING FIRE AND POLICE AUTHORITY PRECEPTS)

Amounts for the Valuation Bands for 2013/14							
A £	B £	C £	D £	E £	F £	G £	H £
888.42	1,036.49	1,184.56	1,332.63	1,628.77	1,924.91	2,221.05	2,665.26

3 THE PROCESS FOR AGREEING THE COUNCIL'S BUDGETS

- 3.1 The Council must set its annual revenue budget and Council Tax by 11 March of the preceding year. If, for whatever reason, the Council cannot agree a budget and Council Tax on 27 February 2013, Members should be aware that it is unlikely that the Council Tax bills could be sent out in time for the April instalments (taking into account the necessary notice period and the time required to print the bills and the accompanying leaflet).
- 3.2 Section 106 of the Local Government and Finance Act 1992 applies to this meeting. Where, at the time of this meeting, a Councillor has council tax arrears which have remained unpaid for at least two months, s/he must disclose the fact that this section applies to her/him as soon as practicable

after the start of the meeting and shall not vote on any question in respect of the setting of the Council Tax. Failure to do so is a criminal offence. The Director of Finance & Corporate Governance has made enquiries and is satisfied that no serving Councillor has arrears that would impact on their ability to attend and vote on the recommendations contained in this report.

- 3.3 The Corporate Director of Finance and Corporate Governance's statutory statement on the robustness of the estimates and adequacy of reserves under s25 of the Local Government Act 2003 is included at Appendix 1 to the General Fund Report. It must be considered by Full Council before approving the budget and Council Tax.

4 INTRODUCTION AND BACKGROUND

- 4.1 This report brings together all of the relevant recommendations for Council to determine the Council Tax, set the budget for 2013/14 and to agree the Treasury Management Strategy.
- 4.2 Members will be aware that there have been a number of reports in recent months, considered by both Cabinet and the Overview and Scrutiny Committees, that have set out the progress on the budget for 2013/14 and agreed a number of savings' proposals to be built into the budget.
- 4.3 A separate booklet accompanies this report and includes the five separate reports considered by Cabinet at their meeting on 13 February 2013. The table below shows the amendments to the core budget made at that meeting and subsequently due to further reviews and announcements:

	2013/14 £000s	2014/15 £000s
MTFS Budget Deficit as at 13 February 2013	0	1,461
Removal of 2014/15 Savings on School Improvement Post, EHE Consultant Budget and Consultant Budget that Supports Vulnerable and Underperforming Schools – Offset by Savings Contingency Built into Base for Children's Related Savings	0	0
Agreed YOS Growth	5	
Agreed Childrens' Placement Growth	13	
Un-ringfenced Foster Carer Grant (use to finance growth in service)	(350)	
Deletion of Carbon Reduction Related Growth (no longer required)	(200)	
Savings Target in Legal and Democratic Services	(150)	
2013/14 Sub-total / Amendment to 2014/15 Base Budget	(682)	(682)
Revised 2014/15 Base Budget Deficit		779
Brought Forward Savings	(1,105)	

	2013/14 £000s	2014/15 £000s
Contribution to/(from) Reserves / Savings and Demographic Contingency	1,787	(779)

4.4 In addition to setting its Budget Requirement the Council now also has to carry out an additional budget calculation under sections 42A and 42B of the Local Government Finance Act 1992, as inserted by the Localism Act 2011. This is required to be made in order to arrive at a Council Tax requirement for the year.

THURROCK COUNCIL BUDGET 2013/14	
	£
Gross Expenditure	336,697,100
Income	(83,447,303)
Specific Government Grants (exc DSG)	(4,894,000)
Specific Government Grants (DSG)	(125,096,000)
Net Cost of Services	123,259,797
Contribution to/(from) Reserves	1,787,000
General Government Grants	(1,314,000)
Budget Requirement	123,732,797
Collection Fund Deficit	400,391
Formula Grant	(72,914,109)
Council Tax Requirement	51,219,079

4.5 The Band D Council Tax is therefore calculated as follows.

Council Tax Requirement	£51,219,079
Council Tax Base	45,539
Band D Council Tax	£1,124.73

4.6 In addition, the Essex Police Authority and the Essex Fire Authority have set the Council Tax as below. Essex Fire Authority has elected to freeze the

Council Tax whilst the Essex Police Authority has increased theirs by 3.49%. Together, there will be an increase to a band D property in Thurrock of £26.73 per year.

Authority	2013/14 Band D Council Tax £	Increase on 2012/13 £	% Increase
Thurrock Council	1,124.73	21.96	1.99
Essex Police Authority	141.48	4.77	3.49
Essex Fire Authority	66.42	0	0
Total for Thurrock Residents	1,332.63	26.73	2.05

5 RESERVES

- 5.1 The level of Reserves was noted at the 13 February 2013 Cabinet meeting, including the ear-marked reserves and the ability to use those funds transferred to the Council from the Department of Communities and Local Government regarding the Development Corporation for general revenue purposes.
- 5.2 The Cabinet agreed to the following use of reserves, whilst maintaining an unallocated level of £8m, as set as the optimum level of reserves by the Council's s151 Officer:
- 5.2.1 £1.0m be set aside as a reserve to finance Schools' Improvements;
- 5.2.2 £0.1m be set aside to finance work supporting those Not in Education, Employment or Training (NEETs);
- 5.2.3 The Council has been successful in securing £4.3m of Regional Growth Funding for Thurrock businesses through the TIGER programme. In order to ensure that all the funding allocated goes to support business the programme management costs of £60k p.a. for the next three years, starting in 2013/14, will be met from Council reserves; and
- 5.2.4 A general use of unallocated funds whilst the Council moves through a period of significant challenge of funding reductions and transformation, to finance severance, transformation, transitional arrangements and spend to save initiatives.

6 STATUTORY RESOLUTION

- 6.1 The Council is required to set out the Council Tax recommendations in a specific format and it is not possible for the Council to change a number of these at this meeting as they are either fixed (in terms of the formula grant) or

they have been formally agreed already (such as the Council Tax Base and Collection Fund deficit).

6.2 The main areas where a change could take place is:

- The Council Tax increase; and
- The gross expenditure and income should there either be a change to the council tax level or a change to the proposed growth and savings that would alter the balance between income and expenditure.

6.3 Should there be any changes as set out above, the Statutory Resolution can be agreed at the Council Meeting as amended by those changes with individual figures subsequently amended.

7 ISSUES, OPTIONS AND ANALYSIS OF OPTIONS:

7.1 The various reports identifies a number of pressures within the budget and these have, in the main, being dealt with through the budget setting process for the period 2013/14 – 2014/15.

7.2 The various proposals for savings and growth have been considered by both Cabinet and the relevant Overview and Scrutiny Committees. This process has considered the various options available to the Council.

8 REASONS FOR RECOMMENDATION:

8.1 The recommendations are to ensure that the Council meets its obligation to set a sustainable and legal budget.

9 CONSULTATION (including Overview and Scrutiny, if applicable)

9.1 There have been a number of budget reports to Cabinet and each of the Overview and Scrutiny Committees covering corporate assumptions, fees and charges, savings and growth. The Lets Talk campaign has also sought views from residents and other interested parties.

10 IMPACT ON CORPORATE POLICIES, PRIORITIES, PERFORMANCE AND COMMUNITY IMPACT

10.1 The budget should reflect the priorities set out within the corporate plan and so impact on all service provision.

11 IMPLICATIONS

11.1 Financial

Implications verified by: **Sean Clark**
Telephone and email: **01375 652010**
sclark@thurrock.gov.uk

The financial implications are set out in the body of the report, appendices and previous budget reports.

11.2 Legal

Implications verified by: **David Lawson**
Telephone and email: **01375 652087**
dlawson@thurrock.gov.uk

Local authorities are under an explicit duty to ensure that their financial management is adequate and effective and that they have a sound system of internal control and management of financial risk. This budget and strategy report contributes to that requirement although specific legal advice may be required on the detailed implementation of any options agreed as a result.

11.3 Diversity and Equality

Implications verified by: **Samson DeAlyn**
Telephone and email: **01375 652472**
SDeAlyn@thurrock.gov.uk

Any changes to the budgets and service provision should consider the impact on diversity and equality. Equality Impact Assessments were carried out for all of the savings that have been incorporated into the draft budget proposals.

11.4 Other implications (where significant) – i.e. Section 17, Risk Assessment, Health Impact Assessment, Sustainability, IT, Environmental

There are no specific implications from this report.

12 CONCLUSION

This report brings together all of the Cabinet recommendations from their meeting on 13 February 2013 in order that the Council can agree its budgets and set a legal Council Tax.

BACKGROUND PAPERS USED IN PREPARING THIS REPORT:

There are various working papers within directorates and accountancy.

APPENDICES TO THIS REPORT:

Appendix 1 – Service Budget Envelopes

Appendix 2 – 2014/15 Savings Brought Forward to 2013/14

Appendix 3 – Medium Term Financial Strategy

Appendix 4 – 13 February 2013 budget reports for the General Fund, Housing Revenue Account, Housing Revenue Account Capital Programme, Fees and Charges and the Treasury Management Strategy (separate booklet)

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SERVICE BUDGET ENVELOPES

2013/14 Base Budget	Income / Expenditure				
Service	Expenditure	Income	Central Support Recharges	Recharges	Grand Total
Business Services	44,800	(15,200)			29,600
Business Services - Holding Codes	577,317	(577,318)			(1)
Business Services - Support Services	2,670,703	(18,200)	(3,980,500)	1,518,707	190,710
Care and Targeted Outcomes	24,076,336	(1,628,939)		220,097	22,667,494
Change & Improvement - Support Services	123,746		(120,300)	0	3,446
Chief Executive's Department - Support Services	324,639	0	(414,900)	311	(89,950)
Children, Education & Families	150,000	0	13,922		163,922
Communications	25,000	(25,500)	(13,000)	0	(13,500)
Communications - Support Services	880,024	(84,800)	(407,900)	2,488	389,812
Community Engagement	598,978	(228,522)	65,801	45,500	481,757
Community Libraries & Cultural Services	2,299,081	(500,600)	648,402	323,833	2,770,716
Corporate Director	5,025,100	(763,900)	1,484,433	0	5,745,633
Corporate Director - Support Services	814,860	(45,000)	(814,300)	1,451	(42,989)
Corporate Diversity - Support Services	147,011	0	(154,200)		(7,189)
Corporate Finance	30,880,706	(35,827,800)	1,993,137	2,280,492	(673,466)
Corporate Finance - Support Services	2,595,361	(684,900)	(2,128,500)	241,454	23,415
Corporate Income & Expenditure		(5,694,000)			(5,694,000)
Corporate Stewardship	408,600	(15,000)		107,820	501,420
Environment	18,103,175	(1,171,900)	(1,497,815)	493,267	15,926,727
Environment - Departmental Support	314,610	0	(372,000)	140,891	83,501
Environment - Holding Codes	4,927,796	(28,700)	(3,979,950)	409,426	1,328,572
Housing General Fund	3,119,256	(626,292)	167,419	7,400	2,667,783
HR, Organisational Development & Customer Strategy	182,731	0		0	182,731
HR, Organisational Development & Customer Strategy - Support Services	804,255	(29,300)	(1,352,475)	584,579	7,059
Learning and Universal Outcomes	29,371,604	(17,446,750)	4,521,926	1,509,871	17,956,651
Legal Services	426,690	(176,900)	93,690	251,906	595,386
Legal Services - Holding Codes	642,088		(642,088)		0
Legal Services - Support Services	1,678,509	(199,600)	(1,917,820)	2,071,507	1,632,596
Planning & Transportation	11,024,672	(2,010,198)	993,318	1,565,457	11,573,249
Planning & Transportation - Departmental Support	218,632	0	(262,325)	0	(43,693)
Planning & Transportation - Holding Codes	0	0	(767,900)	1,428,133	660,233
Policy Unit	80,728	0			80,728
Policy, Performance & Partnerships - Support Services	199,586	0	(223,100)	30,169	6,655
Public Health	7,200,000	(7,400,000)			(200,000)
Public Protection	3,745,258	(1,462,897)	312,050	5,955	2,600,366
Regeneration	1,167,420	(29,800)			1,137,620
Strategic Commissioning & Resources	38,980,776	(10,060,187)	(3,090,704)	1,025,806	26,855,691
Transformation - Holding Codes	19,418,984	0	(27,473,231)	8,301,291	247,044
Transformation & Independence	13,018,138	(708,200)		3,229,957	15,539,895
Capital Financing	(1,687,128)	(880,900)			(2,568,028)
Levies	542,200				542,200
Grand Total	225,122,242	(88,341,303)	(39,318,910)	25,797,768	123,259,797

2014/15 SAVINGS BROUGHT FORWARD TO 2013/14

	2014/15 Original	Bring Forward to 2013/14
Learning and Universal Outcomes		
Premises Costs	(100,000)	(35,000)
Libraries	(100,000)	(20,000)
Reduction of EY/Child Care Training posts	(60,000)	(30,000)
Staffing Reduction	(60,000)	(30,000)
Remove 0.5 FTE IAG/Foundation Learning post	(25,000)	(10,000)
Reduction of equipment budget	(20,000)	(20,000)
Care and Targeted Outcomes		
Supervised Contact	(200,000)	(100,000)
Emergency Duty Team	(100,000)	(100,000)
Chief Executive Delivery Unit		
Reduction in project budget, shared services and associated restructuring	(149,775)	(50,000)
Planning and Transportation		
Restructuring	(130,000)	(45,000)
Planning	(150,000)	(150,000)
LDF	(100,000)	(100,000)
Local Transport Plan	(20,000)	(20,000)
Community Transport Reduction	(80,000)	***(80,000)
General Fund Housing		
Correct Apportionment of Capital Running Costs in DFG Provision	(62,000)	(62,000)
Corporate Finance		
Directorate wide restructure	(153,000)	(153,000)
Adult Social Care		
Collins House Review	(200,000)	(100,000)
Total		(1,105,000)

MEDIUM TERM FINANCIAL STRATEGY

	2013/14 £000	2014/15 £000	2015/16 £000	2016/17 £000
Funding				
Council Tax / Council Tax Grant	1,987	1,369	1,520	1,560
Collection Fund Deficit	(376)	400	0	0
Spend Funded From Formula Grant	(7,033)	(6,486)	(5,550) (est)	(4,600) (est)
New Homes Bonus Top Slice	246	437	0	0
Additional New Homes Bonus	365	364	450	500
Business Rate Growth	300	285	300	300
Net (Reduction) / Additional Resources	(4,511)	(3,631)	(3,280)	(2,240)
Inflation and other increases				
Pay Increase / Increments / Adjustments	1,189	613	619	625
Salary Increments	0	768	777	787
Pension Deficit	0	500	0	0
Contract Inflation	860	776	802	829
Non Contract Inflation	342	387	438	496
Fees and Charges	(100)	(100)	(100)	(100)
	2,291	2,943	2,536	2,637
Capital Financing				
Prudential Borrowing	1,138	270	402	(168)
Treasury Management	(1,995)	(9)	750	750
ICT Capitalisation	(200)	0	0	0
Leasing	(100)	0	0	0
Pension Contribution	(900)	0	0	0
	(2,057)	261	1,152	582
Savings				
Education and Children's Social Care	(2,024)	(1,746)	(125)	
Regeneration, Highways and Transportation	(1,453)	(1,000)	0	
Cleaner, Greener Safer	(1,232)	(60)	(50)	
Housing	(510)	(112)	0	
Central Services	(4,000)	(2,183)	0	
Adult Social Care & Health	(2,857)	(1,625)	0	
Public Health	(200)			
	(12,277)	(6,726)	(175)	0
Growth				
Education and Children's Social Care	3,698	363	250	
Regeneration, Highways and Transportation	433	365	316	
Cleaner, Greener Safer	393	124	233	
Housing	28	0	0	
Central Services	0	0	0	
Adult Social Care & Health	1,193	500	1,000	
	5,745	1,352	1,799	0
Sub-Total Budget Deficit / (Surplus)	(1,787)	1,461	8,592	5,460
Amendment to 2014/15 Base Budget	-	(682)	0	0
Revised 2014/15 Base Budget	-	779	0	0
Contribution to / (from) Reserves / Savings and Demographic Growth Contingency	1,787	(779)	0	0
Budget Deficit / (Surplus)	0	0	8,592	5,460